

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 28.01.2026

Appeal No. 325 of 2025

Mayank Kumar Agarwal ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai with Mr. Mihir Mody, Mr. Aavish Shetty,
Mr. Karthik K.P. and Mr. Vijay Chockalingam, Advocates i/b.
M/s. K. Ashar & Co. for the Respondent.

ORDER:

Pleadings are not yet complete. Reply shall be filed
within six weeks from today. Rejoinder, if any, shall be filed
within three weeks thereafter.

2. Call on 21.04.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.01.2026
msb